



Business Roundtable

July 2009

Wyoming's Economy Depends on Worldwide American Companies

Wyoming's 217 worldwide American companies and their employees need a level international playing field to prosper and grow. These companies support substantial employment and economic output in Wyoming, directly through their production of goods and services, through their suppliers, and through spending by the people they employ.

If the Congress raises international taxes on worldwide American companies – while other nations are adopting more competitive tax structures – it will put Wyoming companies and their employees at a competitive disadvantage with their foreign competitors and jeopardize the substantial contributions they make to Wyoming's economy.

The Economic Contribution of Worldwide American Companies in Wyoming, 2007

	Direct Contribution*	Indirect Contribution**	Total Contribution	Total Contribution as a percent of State Total
Jobs	28,900	67,800	96,700	31.5%
Payroll	\$1.6 B	\$2.9 B	\$4.5 B	34.9%
Value-Added	\$3.8 B	\$5.4 B	\$9.3 B	38.8%

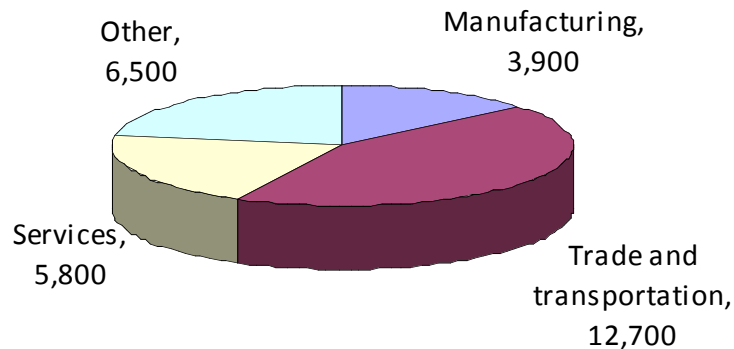
*The direct contribution consists of employment in and the payroll and production of worldwide American companies in the state.

**The indirect contribution consists of employment, payroll, and production supported by worldwide American companies through their supply chains and the consumption spending of the people they employ directly or indirectly.

- In 2007, worldwide American companies in Wyoming employed **28,900** people and supported an additional **67,800 jobs** through their supply chains and spending by the people they employed directly or indirectly.
- These jobs accounted for **31.5 percent** of all private-sector employment in Wyoming and **34.9 percent** of the total private-sector payroll in the state.
- Worldwide American companies in Wyoming create high quality jobs, paying on average **\$55,796 per worker** in wages and salaries and fringe benefits in 2007.
- Worldwide American companies in Wyoming accounted for **38.8 percent** of Wyoming's GDP (\$9.3 billion) in 2007.
- Worldwide American companies also paid approximately **\$831 million** in dividends to Wyoming residents in 2007.

Direct Employment by Worldwide American Companies in Wyoming by Industry

Worldwide American companies employed **28,900** Wyoming workers in 2007 in a wide range of industries, including the following:



Services: 98 companies, 5,800 jobs

- Publishing: 4 companies, 1,200 jobs
- Food services: 11 companies, 600 jobs
- Professional, scientific and other services: 6 companies, 500 jobs
- Other services: 79 companies, 3,500 jobs

Trade and transportation: 94 companies, 12,700 jobs

Manufacturing: 44 companies, 3,900 jobs

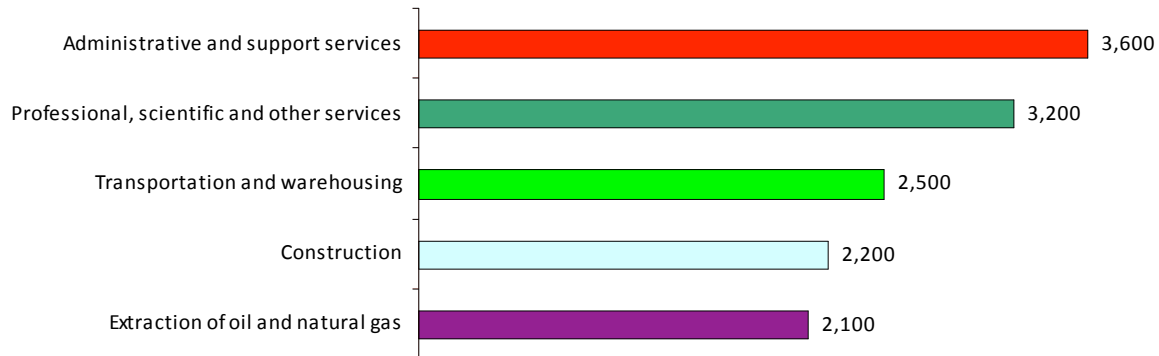
- Chemical products: 16 companies, 2,000 jobs
- Agriculture & mining machinery: 9 companies, 600 jobs
- Fabricated metal products: 4 companies, 400 jobs
- Other manufacturing: 21 companies, 900 jobs

All other industries: 32 companies, 6,500 jobs

Note: Company counts by industry do not sum to the state total (217) because a company may have operations in multiple industries. Job counts have been rounded to the nearest 100. Detail may not sum to totals due to rounding.

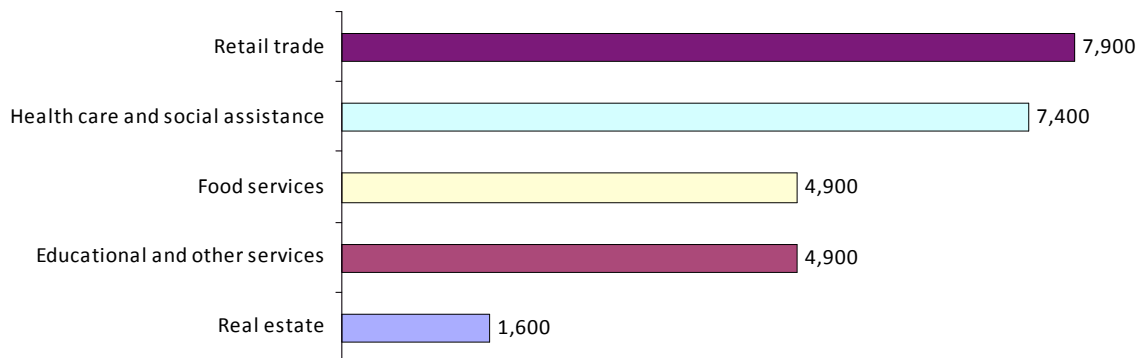
Indirect Employment through Purchases of Goods and Services from Suppliers

Worldwide American companies supported an additional **31,600 jobs** in Wyoming in 2007 through their purchases of goods and services from suppliers in Wyoming. Top Wyoming suppliers for worldwide American companies include the following industries:



Indirect Employment through Consumption Spending by Employees

Consumption spending by the employees of worldwide American companies and their suppliers supported an additional **36,300 jobs** in Wyoming in 2007, including in these leading industries:



Protect U.S. Jobs and Wages. U.S. Tax Policy Must Keep Worldwide American Companies Competitive with Foreign Multinational Firms.