



West Virginia’s Economy Depends on Worldwide American Companies

West Virginia's 343 worldwide American companies and their employees need a level international playing field to prosper and grow. These companies support substantial employment and economic output in West Virginia, directly through their production of goods and services, through their suppliers, and through spending by the people they employ.

If the Congress raises international taxes on worldwide American companies – while other nations are adopting more competitive tax structures – it will put West Virginia companies and their employees at a competitive disadvantage with their foreign competitors and jeopardize the substantial contributions they make to West Virginia’s economy.

The Economic Contribution of Worldwide American Companies in West Virginia, 2007

	Direct Contribution*	Indirect Contribution**	Total Contribution	Total Contribution as a percent of State Total
Jobs	90,300	177,900	268,200	35.5%
Payroll	\$4.4 B	\$6.6 B	\$11.0 B	39.3%
Value-Added	\$9.2 B	\$11.3 B	\$20.5 B	43.7%

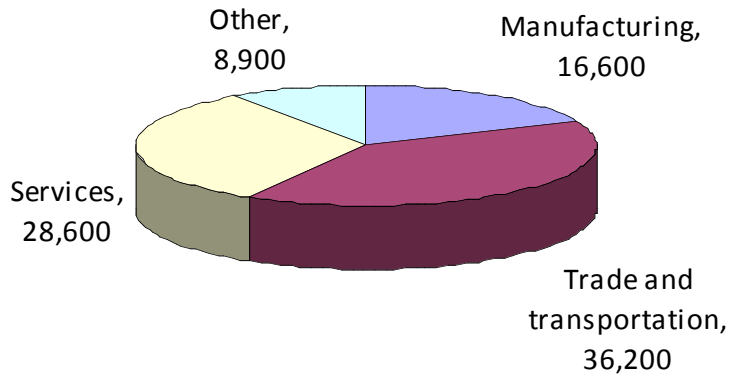
*The direct contribution consists of employment in and the payroll and production of worldwide American companies in the state.

**The indirect contribution consists of employment, payroll, and production supported by worldwide American companies through their supply chains and the consumption spending of the people they employ directly or indirectly.

- In 2007, worldwide American companies in West Virginia employed **90,300** people and supported an additional **177,900 jobs** through their supply chains and spending by the people they employed directly or indirectly.
- These jobs accounted for **35.5 percent** of all private-sector employment in West Virginia and **39.3 percent** of the total private-sector payroll in the state.
- Worldwide American companies in West Virginia create high quality jobs, paying on average **\$49,175 per worker** in wages and salaries and fringe benefits in 2007.
- Worldwide American companies in West Virginia accounted for **43.7 percent** of West Virginia’s GDP (\$20.5 billion) in 2007.
- Worldwide American companies also paid approximately **\$483 million** in dividends to West Virginia residents in 2007.

Direct Employment by Worldwide American Companies in West Virginia by Industry

Worldwide American companies employed **90,300** West Virginia workers in 2007 in a wide range of industries, including the following:



Trade and transportation: 153 companies, 36,200 jobs

Services: 147 companies, 28,600 jobs

- Telecommunications: 5 companies, 5,400 jobs
- Administrative and support services: 32 companies, 5,400 jobs
- Food services: 16 companies, 4,200 jobs
- Other services: 108 companies, 13,600 jobs

Manufacturing: 101 companies, 16,600 jobs

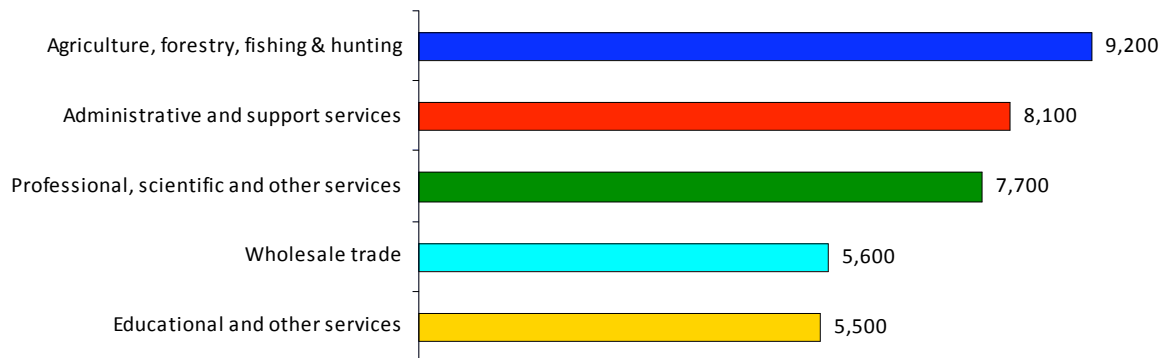
- Chemical products: 25 companies, 4,200 jobs
- Primary metals: 11 companies, 3,500 jobs
- Plastics and rubber products: 5 companies, 2,200 jobs
- Other manufacturing: 66 companies, 6,800 jobs

All other industries: 29 companies, 8,900 jobs

Note: Company counts by industry do not sum to the state total (343) because a company may have operations in multiple industries. Job counts have been rounded to the nearest 100. Detail may not sum to totals due to rounding.

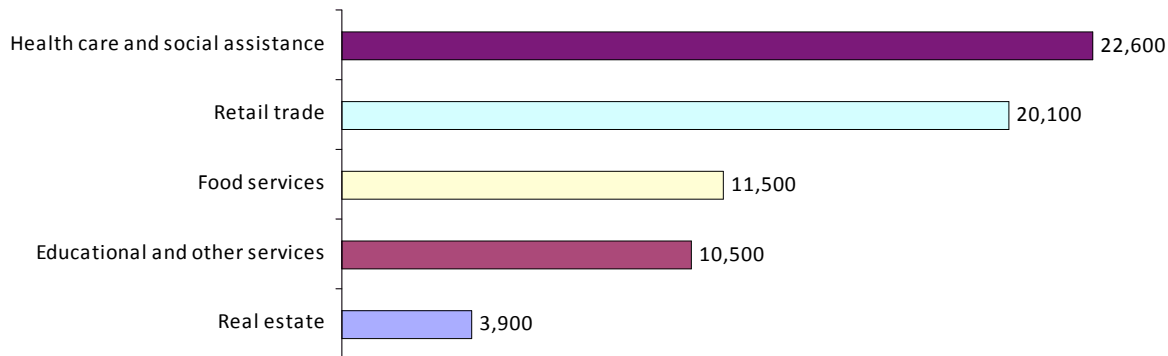
Indirect Employment through Purchases of Goods and Services from Suppliers

Worldwide American companies supported an additional **83,100 jobs** in West Virginia in 2007 through their purchases of goods and services from suppliers in West Virginia. Top West Virginia suppliers for worldwide American companies include the following industries:



Indirect Employment through Consumption Spending by Employees

Consumption spending by the employees of worldwide American companies and their suppliers supported an additional **94,800 jobs** in West Virginia in 2007, including in these leading industries:



Protect U.S. Jobs and Wages. U.S. Tax Policy Must Keep Worldwide American Companies Competitive with Foreign Multinational Firms.