



South Carolina’s Economy Depends on Worldwide American Companies

South Carolina's 617 worldwide American companies and their employees need a level international playing field to prosper and grow. These companies support substantial employment and economic output in South Carolina, directly through their production of goods and services, through their suppliers, and through spending by the people they employ.

If the Congress raises international taxes on worldwide American companies – while other nations are adopting more competitive tax structures – it will put South Carolina companies and their employees at a competitive disadvantage with their foreign competitors and jeopardize the substantial contributions they make to South Carolina’s economy.

The Economic Contribution of Worldwide American Companies in South Carolina, 2007

	Direct Contribution*	Indirect Contribution**	Total Contribution	Total Contribution as a percent of State Total
Jobs	279,900	462,600	742,500	36.6%
Payroll	\$13.5 B	\$17.7 B	\$31.1 B	40.8%
Value-Added	\$23.6 B	\$29.6 B	\$53.2 B	43.3%

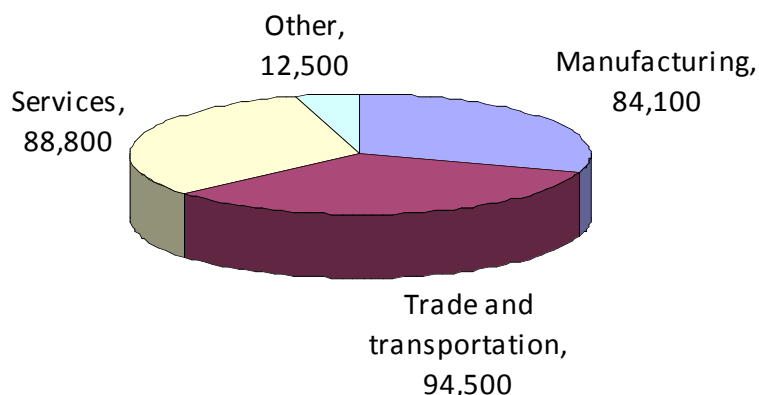
\*The direct contribution consists of employment in and the payroll and production of worldwide American companies in the state.

\*\*The indirect contribution consists of employment, payroll, and production supported by worldwide American companies through their supply chains and the consumption spending of the people they employ directly or indirectly.

- In 2007, worldwide American companies in South Carolina employed **279,900** people and supported an additional **462,600 jobs** through their supply chains and spending by the people they employed directly or indirectly.
- These jobs accounted for **36.6 percent** of all private-sector employment in South Carolina and **40.8 percent** of the total private-sector payroll in the state.
- Worldwide American companies in South Carolina create high quality jobs, paying on average **\$48,217 per worker** in wages and salaries and fringe benefits in 2007.
- Worldwide American companies in South Carolina accounted for **43.3 percent** of South Carolina’s GDP (\$53.2 billion) in 2007.
- Worldwide American companies also paid approximately **\$1.8 billion** in dividends to South Carolina residents in 2007.

## Direct Employment by Worldwide American Companies in South Carolina by Industry

Worldwide American companies employed **279,900** South Carolina workers in 2007 in a wide range of industries, including the following:



### **Services: 271 companies, 88,800 jobs**

- Administrative and support services: 67 companies, 18,000 jobs
- Food services: 21 companies, 17,500 jobs
- Telecommunications: 15 companies, 7,700 jobs
- Other services: 217 companies, 45,700 jobs

### **Trade and transportation: 262 companies, 94,500 jobs**

### **Manufacturing: 256 companies, 84,100 jobs**

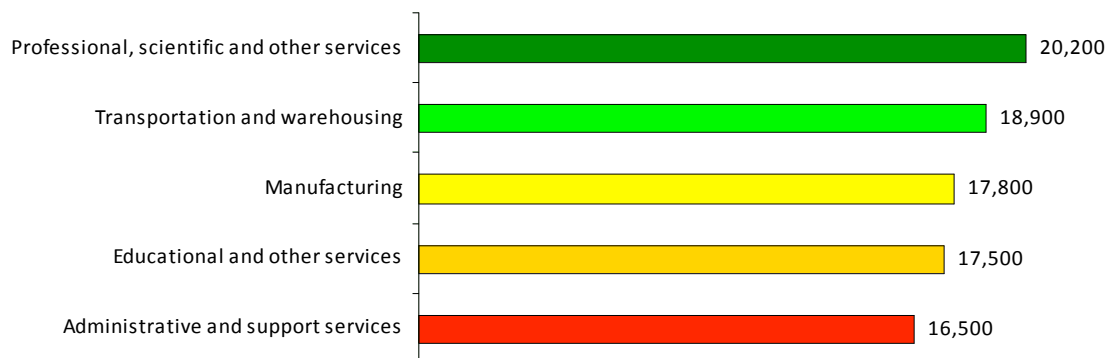
- Fabricated metal products: 32 companies, 10,200 jobs
- Chemical products: 46 companies, 9,400 jobs
- Electrical equipment: 18 companies, 7,200 jobs
- Other manufacturing: 196 companies, 57,400 jobs

### **All other industries: 44 companies, 12,500 jobs**

Note: Company counts by industry do not sum to the state total (617) because a company may have operations in multiple industries. Job counts have been rounded to the nearest 100. Detail may not sum to totals due to rounding.

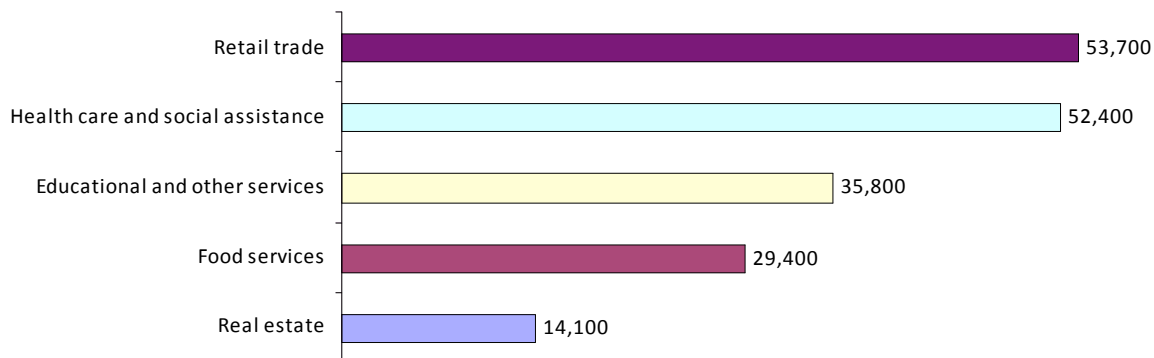
## Indirect Employment through Purchases of Goods and Services from Suppliers

Worldwide American companies supported an additional **205,700 jobs** in South Carolina in 2007 through their purchases of goods and services from suppliers in South Carolina. Top South Carolina suppliers for worldwide American companies include the following industries:



## Indirect Employment through Consumption Spending by Employees

Consumption spending by the employees of worldwide American companies and their suppliers supported an additional **256,800 jobs** in South Carolina in 2007, including in these leading industries:



**Protect U.S. Jobs and Wages. U.S. Tax Policy Must Keep Worldwide American Companies Competitive with Foreign Multinational Firms.**