

March 24, 2009

The Honorable Harry Reid  
Senate Majority Leader  
United States Senate  
Capitol Building S-221  
Washington, DC 20510-7020  
Fax: (202) 224-7362

The Honorable Mitch McConnell  
Senate Minority Leader  
United States Senate  
Capitol Building S-230  
Washington, DC 20510-7010  
Fax: (202) 224-2574

The Honorable Nancy Pelosi  
Speaker of the House  
United States House of Representatives  
Capitol Building H-232  
Washington, DC 20515-6501  
Fax: (202) 225-4188

The Honorable John A. Boehner  
House Minority Leader  
United States House of Representatives  
Capitol Building H-204  
Washington, DC 20515-6537  
Fax: (202) 225-5117

Dear Congressional Leadership:

The 200 undersigned companies and trade associations write today to express our strong opposition to provisions in the Administration's budget to increase taxes on U.S. companies that are competing for business in international markets. Together, we provide millions of high-paying American jobs that depend on our ability to compete in the global economy.

Ninety-five percent of the world's consumers live outside of the United States. American companies seeking to serve these consumers rely on growth in these markets to restart economic growth and create jobs for Americans. In fact, 22 million Americans work for U.S. multinationals while millions of other Americans are employed by the thousands of small and medium-sized companies that supply and service U.S. multinationals.

American companies require only a level playing field in international tax policy. Unfortunately, the Administration's proposal to repeal "deferral" would impose a unilateral tax on the foreign earnings of American companies, upsetting the competitive balance between U.S. and foreign companies. This will result in a loss of jobs for Americans and serious negative impacts on the U.S. economy.

We strongly urge Congress to reject this budget proposal that would impair the global competitiveness of U.S. companies and harm American workers and the U.S. economy.

Sincerely,

Abbott  
Adobe Systems

Agilent Technologies, Inc.  
Air Products and Chemicals, Inc.  
Alcoa  
Allergan, Inc.  
Altera Corporation  
Alticor Inc.  
Aluminum Association  
American Apparel & Footwear Association  
American Axle & Manufacturing  
American Chemistry Council  
American Express Company  
Amphenol Corporation  
Apache Corporation  
Applied Materials, Inc.  
Arizona Manufacturers Council  
Atheros Communications, Inc.  
Avery Dennison  
Ball Corporation  
Baxter Healthcare Corporation  
Bayer Corporation  
Biotechnology Industry Organization (BIO)  
BMC Software  
Book Manufacturers' Institute, Inc.  
Boston Scientific Corporation  
Bristol-Myers Squibb  
Buckeye Technologies, Inc.  
Business Roundtable  
Business Software Alliance  
CA, Inc.  
CAP Worldwide  
Cargill  
Case New Holland Inc.  
Caterpillar Inc.  
Celgene Corporation  
CIGNA Corporation  
Cisco Systems  
CNL Financial Group, Inc.  
Colorado Business Roundtable  
ConAgra Foods, Inc.  
Con-way Inc.  
Cooper Tire & Rubber Company  
ConocoPhillips Company

Cree Inc.  
Deere & Company  
Dell Inc.  
Diebold Incorporated  
Dow Corning Corporation  
Duke Energy Corporation  
DuPont  
Eastman Chemical Company  
Eaton Corporation  
eBay Inc.  
ECOLAB  
Edwards Lifesciences Corporation  
Eli Lilly and Company  
Eliokem, Inc.  
EMC Corporation  
Emergency Committee for American Trade (ECAT)  
Emerson  
Financial Executives International's Committee on Taxation  
Flowserve Corporation  
Fluor  
FMC Corporation  
FMC Technologies Inc.  
Fortune Brands, Inc.  
Gates Corporation  
General Electric  
General Mills  
Goodrich Corporation  
Graco Inc.  
Grocery Manufacturers Association  
Guardian Industries Corp.  
Harsco Corporation  
Hewlett-Packard Company  
Honeywell  
Hospira, Inc.  
Hutchinson Technology Inc.  
i2 Technologies, Inc.  
IDEX Corporation  
Illinois Technology Association (ITA)  
ImClone Systems Corporation  
INDA – Association of the Nonwoven Fabrics Industry  
Indiana Manufacturers Association  
Informatica Corporation

Information Technology Industry Council  
Intel Corporation  
International Business Machines Corporation  
International Paper Co.  
Intersil Corporation  
ITT  
Johnson & Johnson  
Johnson Outdoors, Inc  
Kimberly-Clark Corporation  
Kodak  
Kohler Co.  
Kraft Foods  
Lexmark International, Inc.  
Lincoln Electric Holdings Inc.  
Lord Corporation  
Louisiana Technology Council  
LSI Corporation  
Macrovision Solutions Corporation  
Mars, Incorporated  
MASCO Corporation  
McCormick and Company, Inc.  
McDermott International, Inc.  
McDonald's Corporation  
McKesson Corporation  
Mead Johnson Nutrition Company  
MeadWestvaco Corporation  
Medical Device Manufacturers Association  
Merck & Co., Inc.  
Metal Powder Industries Federation  
Microsoft Corporation  
Millipore Corporation  
Mississippi Manufacturers Association  
Motorola, Inc.  
NACCO Industries, Inc.  
NASDAQ OMX  
National Association of Manufacturers  
National Foreign Trade Council  
National Gypsum Company  
National Mining Association  
Navistar International Corporation  
New York Life Insurance Company  
Northrop Grumman Corporation

Oracle Corporation  
Owens-Illinois, Inc.  
Partnership for New York City  
Peabody Energy  
Pentair, Inc.  
PepsiAmericas, Inc.  
Pepsi Co, Inc.  
Pfizer Inc.  
Philip Morris International Inc.  
Plexus  
PPG Industries  
Praxair, Inc.  
Procter & Gamble  
Prudential  
Quest Software, Inc.  
Rockwell Automation  
Rockwell Collins  
Ruan Transportation Management Systems, Inc.  
S.C. Johnson & Son, Inc.  
Sabre Holdings Corporation  
Sara Lee Corporation  
SAS  
Schering-Plough Corporation  
Schneider Electric North America  
Schwan Food Co.  
Semi Conductor Industry Association  
Sensient Technologies Corporation  
Sigma-Aldrich Corporation  
Silicon Valley Leadership Group  
Software Finance and Tax Executives Council  
SpiritAero  
Square D Company  
St. Jude Medical  
Symantec Corporation  
TechAmerica, formed by the merger of the Information Technology Association of America  
(ITAA) and AeA  
TechNet  
Technitrol, Inc.  
Technology CEO Council  
Terex Corporation  
Texas Instruments  
Textile Care and Allied Trades Association

Textron Inc.  
The Adhesive and Sealant Council, Inc.  
The Association for Manufacturing Technology  
The Brink's Company  
The Carpet and Rug Institute  
The Coca-Cola Company  
The Dow Chemical Company  
The Manitowoc Company, Inc.  
The Marmon Group LLC  
The McGraw-Hill Companies  
The Pepsi Bottling Group  
The Soap and Detergent Association  
The Stanley Works  
The Tax Council  
The Timken Company  
The West Virginia Roundtable, Inc.  
Tomkins Corporation  
Travel Goods Association  
Tupperware Brands Corporation  
U.S. Chamber of Commerce  
United States Council for International Business  
United States Steel Corporation  
United Technologies Corporation  
Utah Manufacturers Association  
Utah Technology Council  
VF Corporation  
WESCO Distribution Inc.  
Whirlpool Corporation  
Wyeth  
Xerox Corporation  
YUM! Brands  
Zimmer, Inc.

c: United States House of Representatives  
United States Senate