

Promote America's Competitive Edge

U.S. Workers Keeping **PACE**
with the World

www.pace4jobs.org

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Employers and Business Groups United in Call to Keep American Workers Competitive

280+ Organizations Sign Letter to Congress Opposing International Tax Revisions as a Source of Additional Federal Revenue

Washington, D.C. – The PACE Coalition today called on Members of Congress to recognize that to stimulate economic growth, the United States must retain a competitive tax system that allows America's worldwide companies to compete on a level playing field both at home and abroad.

In a letter delivered today to all Members of Congress, PACE Coalition members stated the following:

...American companies with worldwide operations directly employ 22 million American workers and support an additional 41 million U.S. jobs through their supply chain and through the purchases of goods and services by their employees. A steep corporate tax hike on worldwide American companies, especially during a severe recession, will hinder our ability to protect and create American jobs and will slow our nation's economic recovery...

...We strongly urge Congress to reject any attempt to expand taxation of income beyond the borders of the U.S., as it would impair the competitiveness of American companies and American workers.

282 companies and business associations representing a wide range of industries that drive U.S. growth by selling goods and services abroad joined in signing the letter.

To view a copy of the letter, visit www.pace4jobs.org.

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The PACE Coalition (Promote America's Competitive Edge) is dedicated to promoting and increasing the more than 60 million American jobs that depend on the international competitiveness of worldwide American companies. The ability of these companies to stem job losses in the United States and eventually return to hiring more American workers depends on the health and vitality of their worldwide operations. To ensure American competitiveness, PACE advocates that the United States maintain a level playing field for taxation of international operations, and not act unilaterally to disadvantage U.S. companies.