

Promote America's Competitive Edge

U.S. Workers Keeping **PACE**
with the World

www.pace4jobs.org

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PACE Coalition Named to Global Tax Top 50 for 2012

BRT-led Group Recognized for Effort to Preserve Competitive International Tax System for U.S. Firms

Washington – Business Roundtable (BRT) welcomed the recent announcement that the [PACE Coalition](#) – Promote America's Competitive Edge – has been named by the *International Tax Review* as one of the most influential organizations on tax issues in its annual "[Global Tax Top 50.](#)"

The PACE Coalition effort was launched in 2009 by BRT in response to proposals to rescind "deferral" and certain other foreign tax provisions specifically designed to keep on a level playing field the taxation of U.S. companies operating abroad with their foreign competitors.

"Since its inception, the PACE Coalition has been extremely effective in its efforts to prevent the type of short-sighted legislation that would raise taxes and put U.S. companies at a competitive disadvantage with their foreign rivals," said Matt Miller, Vice President of Tax and Fiscal Policy at Business Roundtable. "Our goal is to see the U.S. implement a 'territorial' tax system – like most of the rest of the world – that will allow globally engaged U.S. companies to compete in foreign markets without the burden of additional taxes that foreign firms are not required pay."

In addition to Business Roundtable, the PACE Coalition's steering committee includes the Information Technology Industry Council, the National Association of Manufacturers, the National Foreign Trade Council and the U.S. Chamber of Commerce.

"America benefits from the significant economic contributions and jobs supported by worldwide American companies. It is critical to implement a competitive U.S. tax system to allow U.S. workers and companies to compete on a level playing field at home and abroad," Miller said.

For further information, visit www.pace4jobs.org.

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The PACE Coalition (Promote America's Competitive Edge) is dedicated to promoting and increasing the more than 60 million American jobs that depend on the international competitiveness of worldwide American companies. The ability of these companies to stem job losses in the United States and eventually return to hiring more American workers depends on the health and vitality of their worldwide operations. To ensure American competitiveness, PACE advocates that the United States maintain a level playing field for taxation of international operations, and not act unilaterally to disadvantage U.S. companies.