

Promote America's Competitive Edge

U.S. Workers Keeping **PACE**
with the World

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September 15, 2011

Dear Member of Congress:

As a member of the Ways and Means Committee, your advice to the Joint Select Committee on Deficit Reduction will be instrumental in helping draft legislation that can be enacted by Congress to reduce the deficit.

The PACE Coalition – a broad-based organization dedicated to promoting and increasing the more than 63 million American jobs that depend on the international competitiveness of worldwide American companies – strongly urges you to oppose any efforts at piecemeal "reforms" to our international tax system that make U.S. companies and American workers less competitive globally as part of any legislation considered by the Joint Select Committee.

A recently circulated undated document titled "Ways and Means Staff Options to the Joint Select Committee on Deficit Reduction" contained several proposals for major international tax increases. These proposals would put the U.S. tax system further behind as an extreme outlier in the tax treatment of foreign earnings relative to our international trading partners and seriously exacerbate the current competitive disadvantage faced by American workers and American companies in the global marketplace.

The time and place to consider any changes to our complex international tax system is through comprehensive and well-considered tax reform. The international tax proposals contained in the staff options would further reduce the competitiveness of American companies, their suppliers and workers, while impeding economic recovery and job creation.

Sincerely,

Business Roundtable
ITI – Information Technology Industry Council
National Association of Manufacturers
National Foreign Trade Council
U.S. Chamber of Commerce