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**PACE Coalition Opposes Tax Legislation Aimed at American Employers
with Worldwide Operations**

Washington – The [PACE Coalition](#), representing thousands of American employers, has urged the Senate to reject S. 2569, legislation offered by Senator John Walsh (D-MT), that has the effect of adding to the anti-competitive nature of current U.S. corporate tax provisions toward American companies with worldwide operations.

The PACE Coalition outlined its objections to the legislation in a letter delivered today to all Senators.

“While intended to promote U.S. job creation, the legislation would actually have the unintended consequence of making it even more difficult for American worldwide companies to compete at home and in world markets. The best way to grow and add jobs in the United States is through tax reform that makes the U.S. tax system as competitive as those of other industrialized countries, not by imposing new impediments on American companies.”

Due to the lack of clarity in many of the legislation’s provisions and the potential for unintended negative consequences to U.S. competitiveness, the PACE Coalition urged the Senate to vote the measure down, stating:

“Foreign markets represent 95% of the world’s population and more than 80% of the world’s purchasing power. Global demand for American goods and services creates extraordinary opportunities for American companies and their employees, which benefits the U.S. economy and boosts American living standards. In many cases, job creation in the United States is tied to the ability of American companies to expand in worldwide markets.”

The PACE Coalition encouraged the Senate to pursue tax reform instead of new tax penalties. “We strongly encourage Congress to develop and enact pro-growth and pro-competitiveness comprehensive tax reform, which is the path to a more vibrant American economy that will ensure the retention and creation of U.S. jobs,” the letter concluded.

The letter was signed on behalf of all PACE Coalition members by the following organizations:

Business Roundtable
Information Technology Industry Council
National Association of Manufacturers
National Foreign Trade Council
U.S. Chamber of Commerce

About the PACE Coalition

The PACE Coalition is dedicated to promoting and increasing the more than 71 million American jobs that depend on the international competitiveness of globally engaged American companies. The ability of these companies to return to hiring more American workers depends on the health and vitality of their worldwide operations. To ensure American competitiveness, PACE advocates that the United States provide a level playing field for taxation of international operations, and not act unilaterally to disadvantage U.S. companies. Learn more at: www.pace4jobs.org

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