

CHAMBER OF COMMERCE
OF THE
UNITED STATES OF AMERICA

R. BRUCE JOSTEN
EXECUTIVE VICE PRESIDENT
GOVERNMENT AFFAIRS

1615 H STREET, N.W.
WASHINGTON, D.C. 20062-2000
202/463-5310

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TO THE MEMBERS OF THE U.S. HOUSE OF REPRESENTATIVES:

The U.S. Chamber of Commerce, the world's largest business federation representing the interests of more than three million businesses and organizations of every size, sector, and region, opposes the "Small Business Tax Relief Act" because it would hold repeal of the onerous paperwork burdens imposed on business by the ill-conceived, expanded information reporting mandate contained in Section 9006 of the "Patient Protection and Affordable Care Act" (PPACA) hostage to a substantial tax increase on American worldwide companies.

Unless this provision of PPACA is repealed, governments, non-profits, and businesses of all sizes across the United States would be subjected to data collection and information filing on virtually all of the non-credit card purchases they make from a business aggregating \$600 or more in a year, at a time in which many can least afford it. When America is counting on the small business community to generate jobs and grow the economy, lawmakers are forcing small businesses to divert their precious time and resources to collect volumes of information and fill out mounds of new paperwork for the government.

However, this legislation would sacrifice the competitiveness of American worldwide companies. This legislation would make significant changes to longstanding U.S. international tax law, which are detrimental to the ability of American worldwide companies to drive job creation and stimulate economic growth. As other countries adopt policies which encourage investment, this legislation pushes the United States in the wrong direction, hurting American workers and businesses.

The Chamber urges the House to revisit repeal of Section 9006 in a manner that does not impose burdensome new taxes on the American business community.

Sincerely,



R. Bruce Josten